Finance Options

Student name: _____________________________  Date: _________________________

When you have a gap between financial aid available and the cost to attend college, you have options. We estimate your gap (if there is one) on the first award letter we send you. You will want to do the worksheet in the insert and use this form to evaluate your options.

Put an “X” on the ones no longer an option or done already.

First, you can reduce your costs:
___ Have you considered all residential housing options available?
___ Do you have a credit card so you can “rent” your books and return them at the end of the semester? This may significantly reduce your estimated textbook expenses.
___ Do you have the most economical meal plan? (Freshmen living on campus are only eligible for one meal plan)

Second, you can bring in additional funds with these options:
___ You included any scholarships you’ve earned not listed on the award letter.
___ You included any savings/lump sum payments you have for college.
___ You accepted all your federal student loans.
___ You can do the Payment Plan through TMS (Tuition Management Systems); 4, 9, 10 and 11 month payment plans (starting in June) to pay balance; see information at http://www.schreiner.edu/business/payplans.html
___ Your parent has turned in the preapproval for the PLUS loan and been approved or denied. If denied, you are eligible for additional students loans of $4,000 (freshmen and sophomore) and $5,000 (juniors and seniors); if your parent is approved and wants the loan (you’re done) or doesn’t want the loan (keep working the options).
___ You can apply for an alternative student loan with a co-signer. Review your options at http://www.schreiner.edu/financial_aid/loans_student_alternative.html

Third, you have reached your final option:
___ You can submit the Financial Aid Appeal Form on the forms page on our website http://www.schreiner.edu/financial_aid/forms.html

We are here to help you any way we can and hope this form will guide you through your finance options. Please contact us if you need assistance.

Financial Aid office
800-343-4919; 830-792-7217
830-792-7226 fax
finaid@schreiner.edu