

“win/win” planned gifts here in Texas. For Beth and Eugene, their ideas centered around their highly-appreciated farmland in O’Brian County (an hour’s drive from Sioux City).

“We knew that a charitable trust was a great way to bypass capital gains taxes and reduce income taxes. But transferring property that will someday convert to scholarships also has value way beyond the tax advantages,” Eugene enthusiastically adds. “We grew up instilled with the importance of education. Now, when we use our own hard-earned money to help others, we are showing these students that there are a lot of people out there who are counting on them to value their educations, too.”

The Chappells wanted to time the sale of their Iowa farm for maximum benefit, which might take a few years. So—even before they transferred their property into a charitable trust—Beth and Eugene changed their wills to include Schreiner. They became enthusiastic members of the Schreiner Oaks Society. Then, in 2001, they transferred their farm into a trust managed by the Texas Presbyterian Foundation (TPF). For the rest of their lives, the couple will receive income equal to 5.5 percent of the trust’s annual valuation. (They also enjoy many favorable tax considerations, including the elimination of capital gains taxes that an outright sale would have triggered.)

Meanwhile, the Crouses were doing some long range planning of their own. They recognized that their Iowa hog operation in Adams County was too taxing to take into retirement. Could they somehow use that valuable land (85 miles from Omaha, NE) to help their favorite people and their favorite charities?

Doing their homework, Janett and Harlan chose another popular planned gift—a “cousin” to a charitable trust. They

sold their farm and then used a portion of the proceeds to establish a charitable gift annuity with TPF.

“We told our three daughters we wanted to help them, but that we also had two charities we honor,” recalls Harlan. “They all thought it was a great idea. We are very happy that a portion of the profit from our farm will someday benefit both Mo Ranch and Schreiner!”

“SCHREINER WAS EXACTLY THE REASON WE CHOSE KERRVILLE. WE APPRECIATED THE CULTURAL DIMENSION A COLLEGE TOWN OFFERS. AND RIGHT AWAY WE WANTED TO START HELPING OUT FINANCIALLY . . . WE WANTED TO CONTINUE SOMETHING WE KNEW WAS GOOD FOR THE COLLEGE AND GOOD FOR US!”

The Crouses received an upfront charitable deduction last year when they established the gift annuity. Janett and Harlan also receive a 6.5 percent fixed payment each year, guaranteed for both of their lives. And, a large portion of their annual distribution is tax-free (return of principal) income.

These two families from the Hawkeye State have planned wisely and well. They have blessed Schreiner with generous gifts and also “walk their talk” by actively participating in campus life. They are soft-spoken encouragers to all who work and study here.

Beth Chappell reflects both families’ philosophies when she concludes, “We hope our example teaches these students to pass it on. Whether they can someday give Schreiner \$100 or a million dollars, we hope we are showing young people the joy of passing it on. That’s what it is all about!”

“IT ONLY TAKES A SPARK TO GET A FIRE GOING,
AND SOON ALL THOSE AROUND CAN WARM UP
IN ITS GLOWING.
THAT’S HOW IT IS WITH GOD’S LOVE,
ONCE YOU’VE EXPERIENCED IT.
YOU SPREAD HIS LOVE TO EVERYONE,
YOU WANT TO PASS IT ON!”

—Kurt Kaiser

Schreiner’s Planned Giving Office welcomes inquiries about charitable trusts, gift annuities and other methods of including the University in one’s estate plans. Each inquiry is treated with the strictest confidence and respect. If you would like to know how to create a planned gift to assist all of your favorite charities at once, please contact Karen Davis Kilgore at 830-896-1787 or kkilgore@ktc.com